
Airlines Wild Money Making

With borders shut and the world's airlines are set to lose over \$84 billion in 2020, the airline industry is getting creative. Here's a look at what airlines are peddling as they try to make up for pandemic's hit:

1. *Fly Over Antarctica: Australia's Qantas Airways Ltd. is renting out one of its Boeing Co. Dreamliners for sightseeing trips over the southern ice cap. Antarctica Flights is chartering the plane for seven trips between November and February.*

2. *Pajamas and Almonds: Qantas is also selling items usually given to premium passengers like 10,000 sets of pajamas that were sold in a matter of hours. Additionally, their amenity packs containing hand creams, tea bags, chocolate biscuits, and smoked almonds were available online. They even sold first-class tray tables as memorabilia salvaged from a retired aircraft.*

3. *In-flight meals at home: Air North, a 43 year old Canadian airline, branched into home-delivered airline meals. They offered meals such as beef pot pie and a selection of cheesecakes. Customers can order up to 20 pre-cooked frozen meals at a time, which would then be delivered the next business day with a delivery charge of C\$10.*

4. *Fruit and Veg Delivery: Low-cost travel pioneer AirAsia Group Bhd., which posted a record loss last month, started an online platform selling fresh fruit and vegetables. The venture aims to tap the airline's cargo, logistics and payment capabilities to connect Malaysian farmers directly with hotels, restaurants and supermarkets.*

Other options airlines branched into include renting out office space, flights to nowhere, All-You-Can-Fly Deals and more.

Five News to Start Your Day

Tech Tanks

Yesterday, the US market tumbled, as the market highs that we had been seeing picked up pace away from the super-charged technology shares. The Nasdaq 100 lost more than 5%, it's steepest fall since March. Still, the index remains high despite cries of stretched valuations as tech shares remain sharply higher this year.

Bankia-Caixa

Bankia SA and CaixaBank are exploring a potential merger, the move would mark one of the largest deals by corporations in a country that has been struck hard by Covid-19. Although the merger is on the table, the Spanish firms have reached no deal yet.

Navalny Repercussions

The alleged poisoning of Alexander Navalny, a Russian opposition leader, could have implications in the energy industry. A natural gas pipeline being built in the Baltic Sea from Russia to the German coast is to be stopped following the incident. Merkel is said to be waiting for Russia's response before deciding on how to react.

Jobs Due

The US jobs report is set to come out today. Analysts expect it might be the last piece of good news for a while, as private-sector payrolls showed a much weaker-than-anticipated hiring in the past month. The latest statistics suggest companies are looking to stick to a moderate hiring pace after the lockdown.

Facebook On Guard

The tech giant is expanding its policies to guard against voter suppression. It is set to remove a wider amount of misleading posts ahead of election day.

The Market with your Espresso

By Lorena Somoza Timor and Zeenia Ajani

September 4, 2020. 7:00 AM EST



The Market with your Espresso cont.

by Lorena Somoza Timor and Zeenia Ajani

September 4, 2020. 7:00 AM EST



A Pelosi-Mnuchin Deal

Pelosi and Mnuchin have agreed to work together to prevent a government shutdown. The deal does not resolve the standoff over the new stimulus and whether any extra measures should be taken.

The Fight For TikTok

SoftBank to be putting together a bid for the short-video app's India assets. Meanwhile, Evercore ISI suggested that a US sale is unlikely to happen until after election day.

Factory Jobs Boom

An epic factory job boom is said to be underway. This signals that the sectors of manufacturing and construction might be all set for a V-shaped recovery, unlike any seen in decades.

Fed's New Approach

The Fed's new monetary policy approach will have significant long-term repercussions. However, it won't have much effect on the current economy. Only further fiscal stimulus can help now.



Makeup Stocks Transformation

The pandemic might be forever changing the face of the makeup business. More women are working from home and wearing masks when they do go out. Thus demand for cosmetics such as lipstick and blush has fallen. Instead, it has accelerated two trends in the industry: a focus on skin care and "try-on" technology.

For the past two years, makeup sales were already starting to slow down. Now, fewer social occasions, remote work and increased demands for women with children are further curbing interest in products. According to Mintel, U.S. retail sales of color cosmetics are projected to be down 10.6% in 2020.



Bullish Investors Against Odds

With the world economies plunging into recession and this year's market turbulence, you would think investors would be spooked. However, Schroders Global Investor most recent study suggests contrary.

On average, global investors expect an annual return of 10.9% from investments in the next five years. Americans are even more bullish, expecting 13.2% on average. Some observers suggest meeting investor expectation will be hard. Even with markets at the highest in 20 years, bond yields at record lows, analysts say markets are complacent.

The Market with your Espresso

The PreMarket Watch

September 4, 2020. 7:00 AM EST

Symbol	Last	Chng (%)
EUR/USD	1.1848	-0.0001 (-0.01%)
GBP/USD	1.3276	-0.0004 (-0.03%)
USD/JPY	106.19	+0.03 (+0.02%)
USD/CAD	1.3094	-0.0032 (-0.24%)
AUD/USD	0.7278	+0.0006 (+0.08%)
USD/CHF	0.9111	+0.0018 (+0.20%)
BTC/USD	10401.5	-838.5 (-7.46%)
DX	92.790	+0.057 (+0.06%)
NZD/USD	0.6718	+0.0008 (+0.13%)
EUR/GBP	0.8924	+0.0004 (+0.05%)
EUR/JPY	125.81	+0.01 (+0.01%)
AUD/JPY	77.27	+0.06 (+0.08%)
GBP/JPY	140.97	-0.03 (-0.02%)
EUR/CHF	1.0795	+0.0021 (+0.19%)
USD/MXN	21.5955	-0.0645 (-0.30%)
USD/ZAR	16.5824	-0.1401 (-0.84%)
USD/INR	73.129	-0.261 (-0.35%)

Pre Market Most Active Stocks

Name	Symbol	Last	Chg.	Chg. %	Vol.	Time
Nio A ADR	NIO	18.12	-0.58	-3.10%	1.21M	7:05:15
Apple Inc	AAPL	119.07	-1.81	-1.50%	1.01M	7:05:06
Shiloh	SHLO	0.72	+0.13	+21.19%	632.67K	7:04:43
Tesla Inc	TSLA	394.47	-12.53	-3.08%	596.89K	07:05:24
American Airlines	AAL	13.43	+0.07	+0.52%	426.58K	07:05:28
Carnival Corp	CCL	18.05	+0.47	+2.67%	339.08K	7:04:10
DPW Holdings Inc	DPW	1.880	+0.330	+21.29%	324.48K	7:05:13
Plug Power Inc	PLUG	12.08	+0.53	+4.59%	257.95K	7:05:19
Kensington Capital	KCAC	21.20	+2.46	+13.13%	150.23K	7:05:23
Li Auto Inc	LI	17.05	+0.14	+0.83%	141.11K	7:01:35

Pre Market Top Gainers

Name	Last	Chg. %	Vol.
DPW Holdings ...	1.880	+21.29%	324.48K
Shiloh	0.72	+21.19%	632.67K
Polymet Mining	3.2100	+19.33%	54.12K
BioHITech	1.600	+15.11%	0.14K
Lmp Auto	15.17	+13.12%	4.34K

Pre Market Top Losers

Name	Last	Chg. %	Vol.
Tenable	35.00	-11.46%	0.05K
Cleaside Bio...	1.420	-10.69%	0.06K
Avadel Pharma	6.00	-9.50%	0.02K
Just Energy	0.274	-9.27%	123.98K
Tyme Tech	0.946	-9.08%	1.20K



DAX
13,006.75
-51.02 | -0.39%



FTSE 100
5,869.25
+18.39 | +0.31%



CAC 40
5,025.15
+15.63 | +0.31%



Euro Stoxx 50
3,299.02
-5.20 | -0.16%



FTSE MIB
19,652.50
+101.02 | +0.52%



IBEX 35
7,091.00
+85.00 | +1.21%

